A simple C^* -algebra.

K(H) is a simple C^* -algebra. For if I is a nonzero closed bi-ideal of K(H), then it is a closed bi-ideal of B(H), so by [Mur, Th. 2.4.7] $F(H) \subseteq I$, hence $K(H) = \overline{F(H)} \subseteq \overline{I} = I$. Therefore I = K(H).

Ref.

[Mur] G.J. Murphy, C^* -algebras and operator theory, Academic Press, 1990.